Important Notice

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BB Fund executive overview

BB Fund, launched in 2016 by top-talent from Blockchain and Fintech industry and VC fund Life.SREDA, is a closed-end investment fund, aiming to bring professional investment expertise and experience to the growing ICO/ITO market.

**The Mission**
The Mission of BB Fund is to make **efficient, reliable and profitable** equity and token investments.

**ICO/ITO market opportunities and challenges**

ICO/ITO (initial Coin/Token Offering) is the new way of funding blockchain startups, which is getting more and more popular across FinTech and Blockchain world and it has already hit a record of $2B invested in 2017 alone.

However, the market is young and immature, rife with unreliable companies, scams and fraud as well as other risks for investors: financial, legal, technical. The market needs the entrance of professional investment players who will bring trust and transparency to the ICO market.

**Fundraising of BB Fund**

BB Fund team will fundraise through both the traditional way of funding from accredited investors and through a public ICO campaign:

- **First closure:** US $50
- **Maximum fund size:** US $200M
- **Start of fundraising:** November 2017
- **Fund closure and start of operations:** 1 March 2018

**BB Fund value proposition**

- **Experienced, prominent and trustworthy team** of Blockchain and Fintech experts
- **Team of professional VC investors**
- **Advanced, secure and auditable technological system:** information is available to all token-holders through own automated technological platform
- **Backed by professional VC fund Life.SREDA (Singapore)** with 5 years experience in the Fintech space

**Strong traction:** 23 investments, 7 exits

**Investment strategy**

- Blockchain fuelled businesses
- E-wallets, Digital banks
- RegTech, KYC
- Payments
- Supply chain
- GovTech
- Payments
- BankTech
- Big Data, scoring
- Infrastructure, BAAS, BAAP
- Lending, p2p, Crowdfunding
- e-Commerce, marketplaces

**Investment stages**

- Seed and pre-ICO
- Series A and ICO rounds
- Secondary sales and new rounds
Blockchain and ICO industries overview
Need for new crypto investment instruments became a trigger for ICO growth

2009

Raise of blockchain assets

The market for Blockchain assets, including crypto currencies was very limited to “buy/sell” only. Investments in blockchain were constrained by risks and the early stage of the industry.

2013

Raise of models of cryptocurrency applications

New ICO options emerged based on a basis of crowdfunding and crowd investing in startups. The 1st ICO was held in 2013.

2017

Raise of cryptocurrency investment instruments

In 2017, the model of investing in funds via ICO emerged. Funds are diverse: hedge funds, VC funds, hybrid funds.
Despite the buzz in the industry, Blockchain market is underfinanced and accounts to 2.3% of FinTech market.

Investments in blockchain

Key market observations
- Numbers of new blockchain companies is decreasing
- 2015 and 2016 showed a very slow growth in blockchain investments: 33% and 18% respectively
- While Blockchain industry has an enormous potential, it received only 0.5B USD of the 23B USD overall invested into Fintech industry, meaning that the Blockchain industry is underfinanced
- Several companies have already been acquired by bigger ones due to lack of funding

Major Acquisitions in 2016

![Image of major acquisitions in 2016]
## The Blockchain industry is obviously underfinanced:
The difference between the 1st and 20th largest investment deals in 2013-2016 is 2750% (or $57M) – sign of green industry

<table>
<thead>
<tr>
<th>#</th>
<th>Company</th>
<th>Year</th>
<th>Round</th>
<th>Amount</th>
<th>Month</th>
<th>Country</th>
<th>Industry</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Circle</td>
<td>2013</td>
<td>Late</td>
<td>$110M</td>
<td>6/16</td>
<td>US</td>
<td>Remittance</td>
</tr>
<tr>
<td>2</td>
<td>Ripple</td>
<td>2012</td>
<td>B</td>
<td>$90.5M</td>
<td>9/16</td>
<td>US</td>
<td>Remittance</td>
</tr>
<tr>
<td>3</td>
<td>Blockstream</td>
<td>2014</td>
<td>A</td>
<td>$76M</td>
<td>2/16</td>
<td>Canada</td>
<td>Bitcoin</td>
</tr>
<tr>
<td>4</td>
<td>Bitfury</td>
<td>2012</td>
<td>Late</td>
<td>$110M</td>
<td>1/17</td>
<td>US</td>
<td>Security</td>
</tr>
<tr>
<td>5</td>
<td>Bitflyer</td>
<td>2014</td>
<td>C</td>
<td>$32M</td>
<td>4/16</td>
<td>Japan</td>
<td>Exchange</td>
</tr>
<tr>
<td>6</td>
<td>Quoine</td>
<td>2014</td>
<td>A</td>
<td>$22M</td>
<td>6/16</td>
<td>Singapore</td>
<td>Finance</td>
</tr>
<tr>
<td>7</td>
<td>Coibase</td>
<td>2012</td>
<td>Late</td>
<td>$117M</td>
<td>7/16</td>
<td>US</td>
<td>Info, bitcoin</td>
</tr>
<tr>
<td>8</td>
<td>Gem</td>
<td>2014</td>
<td>A</td>
<td>$10.4M</td>
<td>1/16</td>
<td>US</td>
<td>Developers</td>
</tr>
<tr>
<td>9</td>
<td>Simplex</td>
<td>2014</td>
<td>A</td>
<td>$8.4M</td>
<td>2/16</td>
<td>Israel</td>
<td>Payments</td>
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<td>10</td>
<td>Symbiont</td>
<td>2015</td>
<td>A</td>
<td>$8.3M</td>
<td>1/16</td>
<td>US</td>
<td>Software</td>
</tr>
<tr>
<td>11</td>
<td>Tech Bureau</td>
<td>2014</td>
<td>A</td>
<td>$6.5M</td>
<td>5/16</td>
<td>Japan</td>
<td>Developers</td>
</tr>
<tr>
<td>12</td>
<td>Zaif</td>
<td>2015</td>
<td>A</td>
<td>$6.7M</td>
<td>5/16</td>
<td>Japan</td>
<td>Finance</td>
</tr>
<tr>
<td>13</td>
<td>Lisk</td>
<td>2016</td>
<td>PreA</td>
<td>$5.7M</td>
<td>3/16</td>
<td>Germany</td>
<td>Developers</td>
</tr>
<tr>
<td>14</td>
<td>BlockStack</td>
<td>2014</td>
<td>A</td>
<td>$5M</td>
<td>10/16</td>
<td>Philippines</td>
<td>Banking</td>
</tr>
<tr>
<td>15</td>
<td>Elliptic</td>
<td>2013</td>
<td>A</td>
<td>$7M</td>
<td>3/16</td>
<td>UK</td>
<td>Bitcoin</td>
</tr>
<tr>
<td>16</td>
<td>Bitt</td>
<td>2013</td>
<td>A</td>
<td>$5.5M</td>
<td>4/16</td>
<td>NZ</td>
<td>Payments</td>
</tr>
<tr>
<td>17</td>
<td>Chronicled</td>
<td>2014</td>
<td>PreA</td>
<td>$3.4M</td>
<td>3/16</td>
<td>US</td>
<td>Hardware</td>
</tr>
<tr>
<td>18</td>
<td>Equibit</td>
<td>2015</td>
<td>PreA</td>
<td>$3M</td>
<td>2/16</td>
<td>Canada</td>
<td>Finance</td>
</tr>
<tr>
<td>19</td>
<td>OB1</td>
<td>2015</td>
<td>A</td>
<td>$3M</td>
<td>12/16</td>
<td>US</td>
<td>E-commerce</td>
</tr>
<tr>
<td>20</td>
<td>OpenBazar</td>
<td>2014</td>
<td>A</td>
<td>$4M</td>
<td>12/16</td>
<td>US</td>
<td>Consumers</td>
</tr>
</tbody>
</table>
ICO - the new tool to address funding challenges of the Blockchain industry

ICO already surpassed VC funding for blockchain companies in 2017

ICO has significantly surpassed VC funding to Blockchain companies in 2017

ICO started to gain momentum in 2016, with the potential to capture more interest

Until 2017, all token launches were less than 1% of the global crowdfunding activity, suggesting opportunity
Core observations:
- Currently – around 300 ICOs done to date, with the number increasing at a faster pace
- Huge amount of crypto capital is underused, new investment instruments are still on the rise
- Expectations are high enough, market shall correct itself in the near future, and become more stable
- The number of ICOs is growing faster than the volume of new money on the market
- Market saturates quickly, many low quality projects / risky ideas appear
- The industry sees an influx of high quality talent and smart capital

Market observations:
- Large institutional investors get interested in the tokenized economy
- Growth of new business / ownership models that come along with tokenized experiments
- ICOs bring interest from governments, new regulations shall boost the industry forward

ICO token sales, M $:
- Q4 2016: 5
- Q1 2017: 13
- Q2 2017: 23
- Q3 2017: 45
- Q4 2017: 121
- Q1 2018: 148
- Q2 2018: 650
- Q3 2018: 520
- Q4 2018: 771

ICO token sales forecast, M $:
- Q4 2016: 794
- Q1 2017: 873
- Q2 2017: 975
- Q3 2017: 1077
- Q4 2017: 975

Market renaissance due to VC funds and institutional investors entering the ICO market
ICO market cooling down due to decrease of “hype” level
What is ICO?

Tokens are crowdfunding units, sold by projects in order to develop products / support expansion / accumulate tokens for other goals.

Tokens represent rights, which may be of different types:

- In most cases tokens give the right to get some service in the future (e.g. transactions).
- It can be access to the platform.
- In certain cases tokens represent rights for dividends or other underlying assets (e.g., commodities or shares).

In the process of an ICO tokens can be sold for fiat (USD, EUR) or more liquid tokens with mature ecosystem and cryptocurrencies (bitcoins and ethers).

Alternative and better naming for ICO:

- ICO - Initial Coin Offering
- ITO - Initial Token Offering
- ICS - Initial Coin Sale
- TGE - Token Generation Event

From the business logic, ICO is much closer to crowdfunding than to investments.
Why ICOs are so popular?

1. Democratization of access
   - Everyone can participate
   - Not limited by geography

2. Opportunity to invest accumulated cryptocurrency
   - People still don’t have many ways to spend a cryptocurrency except for converting it into fiat.
   - This problem is especially acute for crypto 'whales', who don’t have a way to withdraw their tokens into fiat without incurring large losses

3. Opportunity to trade tokens immediately
   - Unlike the case with VC investments, new tokens can usually be traded almost immediately on an exchange

4. Crypto-community inborn passion for modern technologies and applications
   - Trying to support initiatives that are disrupting existing rules and standards
ICOs allow startups to fundraise millions of USD within minutes/hours.

<table>
<thead>
<tr>
<th>Project</th>
<th>Country</th>
<th>ICO volume, USD</th>
<th>Duration of ICO</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tezos</td>
<td>Switzerland</td>
<td>$206M</td>
<td>14 days</td>
</tr>
<tr>
<td>EOS</td>
<td>Cayman Islands</td>
<td>$200M</td>
<td>341 days</td>
</tr>
<tr>
<td>Bancor Protocol</td>
<td>Switzerland</td>
<td>$153M</td>
<td>3 hours</td>
</tr>
<tr>
<td>The DAO</td>
<td>Stateless</td>
<td>$152M</td>
<td>n/a</td>
</tr>
<tr>
<td>Status.Im</td>
<td>Switzerland</td>
<td>$95M</td>
<td>17.2 hours</td>
</tr>
<tr>
<td>MobileGo</td>
<td>USA</td>
<td>$53M</td>
<td>1 month</td>
</tr>
<tr>
<td>Basic Attention Token</td>
<td>USA</td>
<td>$35M</td>
<td>30 seconds</td>
</tr>
<tr>
<td>Polybius</td>
<td>Estonia</td>
<td>$32M</td>
<td>6 weeks</td>
</tr>
<tr>
<td>Aragon</td>
<td>Estonia</td>
<td>$25M</td>
<td>15 minutes</td>
</tr>
<tr>
<td>æternity</td>
<td>Liechtenstein</td>
<td>$25M</td>
<td>3 weeks</td>
</tr>
</tbody>
</table>

*On July 2017*
More and more companies are coming to ICO, creating big opportunities for any kind of investors

**Notable ICOs ($M)**

<table>
<thead>
<tr>
<th>Company</th>
<th>Proceeds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tezos</td>
<td>208</td>
</tr>
<tr>
<td>EOS.IO</td>
<td>200</td>
</tr>
<tr>
<td>Bancor</td>
<td>153</td>
</tr>
<tr>
<td>Status</td>
<td>95</td>
</tr>
<tr>
<td>Tenx</td>
<td>80</td>
</tr>
<tr>
<td>MobileGo</td>
<td>53</td>
</tr>
<tr>
<td>Sonm</td>
<td>42</td>
</tr>
<tr>
<td>Basic A Token</td>
<td>35</td>
</tr>
<tr>
<td>Civic</td>
<td>33</td>
</tr>
<tr>
<td>Storj</td>
<td>30</td>
</tr>
<tr>
<td>Polybius</td>
<td>29</td>
</tr>
<tr>
<td>Aragon</td>
<td>25</td>
</tr>
<tr>
<td>Aeternity</td>
<td>22</td>
</tr>
<tr>
<td>OpenAnx</td>
<td>19</td>
</tr>
<tr>
<td>Cosmos Network</td>
<td>17</td>
</tr>
<tr>
<td>Qtum</td>
<td>16</td>
</tr>
<tr>
<td>GigaWatt</td>
<td>15</td>
</tr>
<tr>
<td>Mysterium</td>
<td>14</td>
</tr>
<tr>
<td>Nimiq</td>
<td>14</td>
</tr>
<tr>
<td>TokenCard</td>
<td>13</td>
</tr>
<tr>
<td>Dao Casino</td>
<td>12</td>
</tr>
<tr>
<td>Gnosis</td>
<td>12</td>
</tr>
<tr>
<td>IEX.EC</td>
<td>12</td>
</tr>
<tr>
<td>ABT coin</td>
<td>12</td>
</tr>
<tr>
<td>Blockchain Capital Fund</td>
<td>10</td>
</tr>
<tr>
<td>Taas</td>
<td>7.7</td>
</tr>
<tr>
<td>Zrcoin</td>
<td>7.1</td>
</tr>
<tr>
<td>Matchpool</td>
<td>5.6</td>
</tr>
<tr>
<td>Chronobank</td>
<td>5.4</td>
</tr>
<tr>
<td>Humaniq</td>
<td>5.2</td>
</tr>
<tr>
<td>Starta</td>
<td>5.1</td>
</tr>
<tr>
<td>Excudo</td>
<td>5</td>
</tr>
<tr>
<td>Dimcoin</td>
<td>4.7</td>
</tr>
<tr>
<td>Wetrust</td>
<td>4.6</td>
</tr>
<tr>
<td>Encryptel</td>
<td>4.5</td>
</tr>
<tr>
<td>Cryptotel</td>
<td>3.8</td>
</tr>
<tr>
<td>Dfinity</td>
<td>3.8</td>
</tr>
<tr>
<td>Lunyr</td>
<td>3.4</td>
</tr>
<tr>
<td>Trueflip</td>
<td>3.1</td>
</tr>
<tr>
<td>Melon</td>
<td>2.9</td>
</tr>
<tr>
<td>Quantum Resistant Ledger</td>
<td>2.8</td>
</tr>
<tr>
<td>Edgeless</td>
<td>2.7</td>
</tr>
<tr>
<td>Skincoin</td>
<td>2.5</td>
</tr>
</tbody>
</table>

**Done, ongoing and pending ICOs**: 314

**Total proceeds**: $2B

**Average Proceeds**: $23M

**Median Proceeds**: $5.5M

*by 3Q 2017
But

ICO market has huge problems today: overvaluations, scams, fraud, speculations

Source of ICO industry problems

- Low quality diligence checks (tech, legal, fin)
- Misunderstanding market and business
- Regulatory risks and lack of legal investigation
- Lack of professional investors
- Lack of postinvestment support
- Misunderstanding of valuation metrics

Existing problems in ICO market create a demand for professional investors, coming from the VC industry
Risks

Regulatory and Legal ICO risks
- ICO Taxes Risk
- Risks related to Regulations
- ICO documents: do they have a legal basis
- Connection between token holders and the holding company
- Intellectual property

Business ICO risks
- Market demand and macroeconomics
- Traditional players offerings
- New competitors
- Technological shifts
- Regulatory challenges (licenses for business)
- Voting. Control. Participation

Investment/Contribution financial risks
- No real financial planning and economics backing
- No previous tracking of metrics (usually only MVP or descriptions)
- Post-ICO slowdown (no real value creation, no media coverage)

ICO founders risks
- Usually no real world business experience
- Motivation after big ICO
- Control over funds
- Salaries
- Financial statements

Token risks
- Lost or stolen tokens
- Hacked wallets
- Challenge of smart contracts
First VC funds are entering ICO market and fundraising through ICO, but overall quantity and amount raised is still very low (3-5% of the whole ICO industry)

<table>
<thead>
<tr>
<th>Fund</th>
<th>Description</th>
<th>Size</th>
<th>ICO Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Taas Fund</td>
<td>Hedge fund focused on trading cryptocurrencies</td>
<td>$7.5M</td>
<td>Done</td>
</tr>
<tr>
<td>Blockchain Capital</td>
<td>Tokenized Blockchain venture capital fund</td>
<td>$10+40M</td>
<td>Done</td>
</tr>
<tr>
<td>Pantera Capital</td>
<td>Hedge fund focused on trading cryptocurrencies</td>
<td>$35M</td>
<td>Done</td>
</tr>
<tr>
<td>Starta Capital</td>
<td>Acceleration program</td>
<td>$5M</td>
<td>Done</td>
</tr>
<tr>
<td>BB Fund</td>
<td>Venture capital fund focused on investments in Blockchain</td>
<td>N/A</td>
<td>Coming</td>
</tr>
<tr>
<td>Finshi Capital</td>
<td>Tokenized venture capital fund</td>
<td>$10M</td>
<td>Done</td>
</tr>
<tr>
<td>Grayscale Trust ETF</td>
<td>Currently trading OTCQX, seeking up-listing to BYSE</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Solidx Trust ETF</td>
<td>Currently denied by Sec on up listing</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

**Pros**
- Brings SEC and regulatory bodies’ certainty to industry
- Narrow focuses emerge: bitcoin trading, protocol investments
- New investment instruments are killing the fraud due to tighter control

**Cons**
- New instrument owners are unexperienced
- Bitcoin and crypto assets are easy to purchase, no need for dedicated funds
- Inability to acquire other digital assets
- High risks, unnecessary fees, low quality DD analysis
Meet the BB Fund by Life.SREDA
What is BB Fund?

**History**

Founded as Banking on Blockchain Fund by Life.SREDA’s partners and Chris Skinner in London in 2016 and started in collaboration with the top market makers.

BB Fund’s partners had provided services to the largest financial institutions, governments, corporations around the world, consulting, advising and arranging workshops for them on Fintech & Blockchain prospects, industry stimulating activities, innovation implementation, Fintech & Blockchain investments and diligence, pipeline development, market entry strategies.

In 2017 BB Fund was transformed into tokenized Based on Blockchain Fund to approach the growing Token economy.

**Mission**

Based on Blockchain Fund (BB Fund) is a VC fund focused on investments in FinTech / Blockchain projects and in the most promising tokenized assets.

It’s a closed end fund, aimed at bringing professional investment expertise and a variety of unique features for investors in the growing Blockchain market, including ICO/ITO investments.

**Features**

- Led by Industry’s TOP-influencers from Life.SREDA
- Fully Regulatory Compliant
- Advanced Technological Platform
- Long-term investment strategy
- Proven Track record of Fintech investments

**Proven Track record of Fintech investments**
Life.SREDA & BB Fund ecosystem overview

Team of professional VC investors

Own Accelerators & R&D lab

Solid traction:
23 investments, 7 exits

Singapore
Singapore
Austria
UK

Innopolis, Russia
Singapore
Fintech co-working space
London, UK
Singapore

Basis

Based on Blockchain Fund

InspiRussia
InspirAsia

finTech Ranking
All You Should Know About Fintech

leading fintech news portal
www.fintechranking.com

Fintech research by LifeSREDA
www.fintech-research.com

Money of the Future
Fintech Research by LifeSREDA

annual venture research
www.fintech-research.com
Life.SREDA and BB Fund history and timeline

2012
- Launch of fintech fund Life.SREDA I (Moscow)
- 13 investments
- 7 exits

2015
- Launch of fintech fund Life.SREDA II Asia (Singapore)
- 10 investments
- 1 exit
- Launch of InspirAsia accelerator (Singapore)
- Launch of blockchain accelerator InspiRussia (Innopolis, Russia)
- Sold major stake to QIWI in 2017

2017
- First Voting, Exits, Redeem
- Launch of Banking on Blockchain Fund (BB Fund I) (London)
- Start of restructuring of BB Fund I into tokenized Based on Blockchain Fund

2018
- Release of BB Platform 2.0 – additional features for investors
- Launch of BB Fund platform & first investments

2019
- Full-scale open
- Fundraising campaign
- Pre-Sale
- BB Fund Platform development
- MAR - JUN
## BB fund key parameters and key info

<table>
<thead>
<tr>
<th>Fund</th>
<th>BB Fund, tokenized investment vehicle</th>
</tr>
</thead>
<tbody>
<tr>
<td>Maximum fund size</td>
<td>US $200M</td>
</tr>
<tr>
<td>Target first closure</td>
<td>US $50M</td>
</tr>
<tr>
<td>Investors</td>
<td>Accredited, verified, KYC and AML checks</td>
</tr>
</tbody>
</table>

**Fund Target**: $200M  
**Target first closure**: $50M  
**Minimum commitment**: $100K USD for accredited investors  
**Investors**: Verified and accredited, limited amount  
**Structure**: Cayman Islands Limited Partnership + Singapore FMC  
**Focus**: Equity and token investments in Blockchain and FinTech industries  
**Token investment focus**: Pre-sale / Pre-ICO, ICO rounds, Secondary sales  
**Equity investment focus**: Seed, pre-A, A rounds  
**Size**: $0.5-3M  
**Entry fee**: 5%  
**GP Fees**: Annual 2% management + 20% success fee  
**Exit fee**: 0%  
**Success fee**: 20% of Profit is paid annually to fund managers  
**Fund investment cycle**: 3 years
**BB Fund Partners**

**Partners and key people**

<table>
<thead>
<tr>
<th>Role</th>
<th>Based</th>
<th>Roles and responsibilities</th>
</tr>
</thead>
<tbody>
<tr>
<td>S. Solodkiy</td>
<td>Singapore</td>
<td>Vision, strategy, investors relations, marketing, business and teams assessment, sourcing Asia</td>
</tr>
<tr>
<td>I. Pesin</td>
<td>Singapore</td>
<td>Finance, investment analysis, due dill, sourcing Asia</td>
</tr>
<tr>
<td>T. Labenbacher</td>
<td>Austria</td>
<td>Technology and operations, product assessment, sourcing Europe</td>
</tr>
<tr>
<td>C. Skinner</td>
<td>UK</td>
<td>Fintech and banking strategic vision, Blockchain implementation real cases</td>
</tr>
</tbody>
</table>

**Experience and education**

- Life SREDA
- Alfa-Bank
- KPMG
- MIT Management
- Raiffeisen Bank International
- WU
- MIT
- MCR
- MCR
Globally known fintech expert and evangelist, one of the most prominent fintech experts in the world, listed as one of TOP35 most influence fintech-persons in the world (according to Institutional Investor magazine) and one of TOP100 innovative bankers in Asia (NextMoney). Author of famous prominent semi-annual fintech-research “Money of the Future”, publisher of articles and analytics at own fintech-blog fintqchranking.com, contributor to different media such as Forbes, TechCrunch, TechInAsia and others.

Founder and CEO of leading non-corporate global fintech fund Life.SREDA VC, invested in more than 20 fintech startups in US, Europe and Asia with 7 successful exits to date.

Key areas in Life.SREDA: vision and general strategy, understanding of fintech trends and future, synergy opportunities, consumer sense, design thinking, networking mediation.

Previously served as top executive for leading banks and telco in Russia and CIS: Russian Standard Bank, Alfa-Bank, Life FG, Mobile TeleSystems, being in charge for overall innovations development and strategy, marketing and PR, new products launch and other related initiatives.

Read more at:

www.venturebeat.com/author/vladislav-solodkiy-life-sreda/
www.forbes.com/sites/vladislavsolodkiy/
www.thenextweb.com/author/vladislav.solodkiy/
Igor Pesin is a Partner and Investment Director at Life.SREDA VC, a global fintech-focused venture capital fund, headquartered in Singapore. Being responsible at Life.SREDA for the investments throughout their entire life cycle, Igor has executed more than 20 fintech deals across the world – in the US, Europe, CIS and Asia. Some companies, invested by Life.SREDA, are well-known benchmarks in the fintech space, such as Simple bank (sold to financial group BBVA), Moven, Fidor, Anthemis, SumUp, Allset, Lenddo etc. Among 20 investments, executed 7 exits through M&As and secondary deals.

Igor is a Board/Advisory Board Member at SumUp (Germany), Allset (US), Fastacash (Singapore), SoftPay (Vietnam), Scorista (Russia), Lenddo (US), Ayannah (Philippines), Mobikon (India), Yolopay (Singapore)

Previous Igor’s background includes mix of corporate and entrepreneurial experience: 5 years in management consultancy and M&A (Strategy Partners Group, KPMG, IT businesses of JFK System) and 4 years as serial entrepreneur, launching and managing own startups in the e-commerce and tech space.

Read more at:
www.dealstreetasia.com/stories/56601-56601/
www.fintechopreneur.com/the-good-guys-will-make-it-happen-igor-pesin/
Thomas Labenbacher
Partner, Head of EU Operations

Digital financial services and transaction banking expert, entrepreneur & business angel, IT product development & service delivery, operations management and legal & finance expertise.

Thomas Labenbacher is a Financial Services expert, a serial Financial Services entrepreneur and business angel. He has founded and built several global companies in banking, payment, wallet and recently a company dealing with digital values and the Blockchain technology.

He has been working for international banks in executive roles, such as Raiffeisenbank International, GE Capital, built up the retail-banking arm of Western Union International Bank, worked for a European consulting group, and is Vice-Chair of the European networking forum the Financial Services Club.
Chris Skinner
Partner, Non-executive Director

Independent commentator on the financial markets and fintech, author of the bestselling book Digital Bank & ValueWeb, contributor to BBC News, Sky News, CNBC and Bloomberg and was voted one of the most influential people in banking

Chris Skinner is known as an independent commentator on the financial markets and fintech through his blog, the Finanser.com, as author of the bestselling book Digital Bank and its new sequel ValueWeb, and as a contributor to BBC News, Sky News, CNBC and Bloomberg. In his day job, he is Chair of the European networking forum: the Financial Services Club. He has been voted one of the most influential people in banking by The Financial Brand and one of the most influential people in financial technology by the Wall Street Journal’s Financial News.

Read more at:
www.bravenewcoin.com/authors/chris-skinner/
www.banknxt.com/author/chris-skinner/
www.thebanker.com/ftauthor/view/Chris-Skinner
Rewards and achievements

Life.SREDA is ranked among top FinTech VC funds globally

BB Fund partners are listed in major FinTech and Blockchain rankings

Life.SREDA is a growth-stage FinTech VC fund based in Singapore.

Top 20 European FinTech Companies

Top 21 FinTech influencers
Knowledge of Partners and Advisors

BB Fund Partners' research and analytics

Partners’ and advisors’ main publications
BB Fund network
High Q network of references, advisors, and field-experts
BB fund Investment approach: to invest in the most promising tokenized assets with the strong focus on Fintech

Investment Philosophy:
- **Fintech solutions for unbanked markets:** Asia, Africa and Latin America, providing financial inclusion for a wide client groups
- **Creation of fintech-ecosystems:** by product line or by geography, revealing synergies through using common infrastructure, channels, talent exchange etc
- **Realizing M&A strategy in fintech space:** many small and distressed assets that can be acquired through investments into bigger players
- **Fintech in lending and microfinancing spheres in Asia:** providing additional capital for individuals and small and medium businesses

Traditional & Decentralized Fintech:
- **Companies that link fiat and crypto financial systems:** providing additional liquidity, capital access, improve end-user
- **Companies that improve crypto financial system:** decentralized banking, decentralized insurance, decentralized exchanges and new exciting cryptofinancial ideas;
- **Fintech solutions for unbanked markets:** Asia, Africa and Latin America, providing financial inclusion for a wide range of client groups;
- **Creation of fintech-ecosystems:** by product line or by geography, revealing synergies through using common infrastructure, channels, talent exchange etc
<table>
<thead>
<tr>
<th>Name</th>
<th>Description</th>
<th>Round size</th>
<th>Solution overview</th>
<th>Segment</th>
<th>Impact</th>
<th>BB Fund special Bonuses</th>
</tr>
</thead>
<tbody>
<tr>
<td>Marketplace for insurance products</td>
<td>Product: key feature is about low transactional costs, automation of processes of underwriting, and e-documentation. Pre-sale = 7 500ETH.</td>
<td>$2M</td>
<td>Application logic</td>
<td>Insurance</td>
<td>20%</td>
<td>20%</td>
</tr>
<tr>
<td>Platform for market data on crypto assets</td>
<td>Product: Analogue of Bloomberg and Reuters for cryptocurrencies. Platform will distribute market info and pings, make polls, predict and analyse data. Pre-sale = 12 000ETH.</td>
<td>$11M</td>
<td>Application logic</td>
<td>Trading</td>
<td>35%</td>
<td>35%</td>
</tr>
<tr>
<td>Platform for bills auctions (B2B)</td>
<td>Product: Tokens are used to pay for services inside the platform, platform allows buying bills with discount and paying for them. Despite the risks related to legal issues, some countries have welcomed the company as it triggers a cash flow. Pre-sale = 550BTC.</td>
<td>$3M</td>
<td>Shared ledger</td>
<td>Retail products / Financial markets</td>
<td>15%</td>
<td>15%</td>
</tr>
<tr>
<td>Marketplace bank and protocol of liquidity</td>
<td>Product: Very strong, exceptional team, development started in 2015, includes its own lab with existing banking clients; crypto invest bank, a crypto-centric fintech platform for real-world and bank assets; and Asset foundation, committed to establish protocol of liquidity.</td>
<td>$15M - $50M</td>
<td>Shared ledger / smart contracts</td>
<td>Retail / Transaction banking</td>
<td>30%</td>
<td>30%</td>
</tr>
</tbody>
</table>
### Potential investment targets for ICO stages

#### Traditional Fintech

<table>
<thead>
<tr>
<th>Name</th>
<th>Description</th>
<th>Solution overview</th>
<th>Business Unit</th>
<th>Impact</th>
</tr>
</thead>
<tbody>
<tr>
<td>Digital Bank</td>
<td>Product: The company provides banking services, including current accounts, loans, savings and credit cards, exclusively via a mobile application.</td>
<td>Disrupt</td>
<td>Transactional Fintech. Banking</td>
<td>Major</td>
</tr>
<tr>
<td>Region: UK</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>P2P money transfer service</td>
<td>Product: Provider of mobile money transfer services. The company’s solution allows users to transfer money internationally to friends, family, or other contacts via the Web, its mobile apps, or social media channels charging between 1% and 2% of the transaction.</td>
<td>Enable</td>
<td>Transactional Fintech. Payments</td>
<td>Major</td>
</tr>
<tr>
<td>Region: UK</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SME lending, Invoice financing company</td>
<td>Product: Provider of an invoice financing platform for small to medium enterprises (SMEs). The company’s platform allows small businesses to get their hands on funds by selling individual invoices to a pool of investors.</td>
<td>Disrupt</td>
<td>Lending / SME</td>
<td>Incremental</td>
</tr>
<tr>
<td>Region: US</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mobile Payments service</td>
<td>Product: Provider of solution for users to make purchases online using mobile accounts. The company works with carriers to enable subscribers to pay for online content using their pre- or post-paid mobile accounts.</td>
<td>Enable</td>
<td>Transactional Fintech. Payments</td>
<td>Fundamental</td>
</tr>
<tr>
<td>Region: Malaysia</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Underwriting and investment cycle

**Sourcing an initial research**
- Initial sourcing via partners, own instruments, trackers, research
- Market research according to mandate focus
- Initial contact with founders, teams about pre-ICOs

**Consulting with partners network**
- Contacting advisory, partner’s, portfolio networks, investment committee to evaluate target

**Receiving all documents – comprehensive set**
- Conducting a compilation of all documents
- Keeping an on quality, consistency, references
- Asking for additional financial models, business decks

**Legal, management accounts check**
- Contacting legal and compliance partners to evaluate the target’s legal structure
- If needed, signing a professional legal body to assess the clarity
- In case, checking management accounts on fraud, risky activities, money laundering

**Diligence of White paper / Tech assets**
- Assessment of white paper; tech code diligence
- Auditing a financial plan and business strategy
- Deeper market research, competition and strategy evaluation

**Sign, Approval, Approval letter**
- Signing investments memo
- Final due diligence, submitting a binding bid
- Final investment committee approval and negotiations
- Sign
<table>
<thead>
<tr>
<th>BB Fund team internal processes</th>
<th>Sourcing and Pipeline Selection</th>
<th>Investment analysis and negotiation</th>
<th>Due-diligence and term sheet</th>
<th>Investment decision and deal structuring</th>
<th>Portfolio management, Closing and exit</th>
<th>Fund internal operations</th>
</tr>
</thead>
<tbody>
<tr>
<td>CEO</td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
</tr>
<tr>
<td>Investment Director</td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
</tr>
<tr>
<td>Portfolio Director</td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
</tr>
<tr>
<td>Fund administrator, Compliance and Risk</td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
</tr>
<tr>
<td>Investment Manager</td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
</tr>
<tr>
<td>Business Analyst</td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
<td><img src="#" alt="low" /></td>
</tr>
</tbody>
</table>
Requirements to startups

- Sustainable and high quality investments
  - Established proven product beta / service. Turnaround opportunity
  - Strong competitive advantage and market position
  - Professional and experienced team set [tech/ business/ sales]
  - Moderate CapEx and product development/ R&D requirements
  - Significant growth potential via market expansion / sales
  - Market potential and evolution of sectors
BB Fund is ready to take off with you on ICO market

<table>
<thead>
<tr>
<th>Predictor</th>
<th>Degree</th>
<th>BB Fund’s Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>Relatedness to the market</td>
<td>Significant</td>
<td>• BB Fund’s partners are at the Fintech and blockchain frontiers</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• Industry influencers, 23 Fintech investments</td>
</tr>
<tr>
<td>Complementary assets</td>
<td>Significant</td>
<td>• Partners of a fund – ex-Barclays, ex-Lloyds, ex-Fidor</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• Consulting, accelerators, R&amp;D lab, own venture</td>
</tr>
<tr>
<td>Degree of strategic innovation</td>
<td>Significant</td>
<td>• Deep industry knowledge, the leading Fintech fund</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• Built an ecosystem of Fintech – sreda.vc</td>
</tr>
<tr>
<td>Industry life cycle</td>
<td>Early stage</td>
<td>• Early stage of the industry life cycle</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• Solid odds to succeed in the shakeout</td>
</tr>
<tr>
<td>Order of entry</td>
<td>Early stage</td>
<td>• Not the first movers – early birds show the weak points</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• BB Fund is a more experienced player – less risky</td>
</tr>
<tr>
<td>Size of entry, minimum to efficient scale</td>
<td>Significant</td>
<td>• BB Fund is entering with significant own resources, which is more efficient and viable</td>
</tr>
</tbody>
</table>
BB’s strategy is linked to prior experience, professional investment team, industry knowledge and risk mitigation actions

### VC funds that invest in tokens
- Great window of opportunities
- Real industry evolution
- No experience or very little
- VC investors don’t understand business
- Low amount of capital, market of VC players is not saturated
- No investment focus, or a wide focus
- Different objectives, motives
- Payout is not clear

### Hedge funds that invest in tokens
- Highest degree of freedom
- Fast to start, risk distribution
- High growing cryptocurrencies
- Doesn’t need much resources to operate
- Due to risk mitigation strategies, growth may be limited
- Unpredictability of the market
- Less choice, up to 25+ options
- Payout is not clear and saturated
- Licenses are rare or don’t exist

### BB Fund’s opportunity investing in tokens
- Professional investors and influencers from the industry
- Existing traction and experience in investing
- Leading due diligence and valuation
- Less risky for ICO investors, regulated, licensed and granted
- Wide knowledge of all players
- Market is quite unpredictable
- Companies at early stage are risky
Why invest in BB Fund?

Pre-ICO significant discounts
VC funds are usually invited to participate in a so-called “private presale” or “pre-ICO” Opportunity to get significant benefits and discounts: 10-40% off

Access to closed offerings
More mature and established startups prefer to offer their tokens to a closed loop of professional investors, where the general public will not get an access

Lower risks in fraud, scam
The VC fund team is able to execute proper due diligence
Specialists in blockchain, lawyers and analysts are on board

Better investment analysis
Only professional knowledge of the market, demand, trends can help make the right investment decision
Usual players on a market have an understanding of Product market fit

Ability to create value of investment
Portfolio managers of VC Fund have experience on value management and provide strong support for investees (networking, international connections, business development, mentoring etc)

THE REAL VALUE THAT BB FUND BRINGS
<table>
<thead>
<tr>
<th>Target or Raised (AUM)</th>
<th>Registered/Based</th>
<th>Structure &amp; license</th>
<th>Strategy focus and industry</th>
<th>Geo Focus</th>
<th>Investors</th>
<th>Fees</th>
<th>Token liquidity, Exit possibility</th>
<th>Profit share / dividends</th>
<th>Own tech platform, audit and wallet</th>
<th>Previous investment experience and relevant background</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>TaaS</strong></td>
<td><strong>Blockchain Capital</strong></td>
<td><strong>Finshi Capital</strong></td>
<td><strong>Starta Capital</strong></td>
<td><strong>Mainstreet Capital</strong></td>
<td><strong>Monkey Capital</strong></td>
<td><strong>BB Fund</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$8M</td>
<td>$50M</td>
<td>n/a</td>
<td>$5M</td>
<td>$50M</td>
<td>$50M</td>
<td>$200M</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>LLC, No any legal information available</td>
<td>FMC Licensed for accredited investors</td>
<td>LLC</td>
<td>LLC</td>
<td>FMC, LP-GP Not licensed</td>
<td>LLC</td>
<td>FMC, LP-GP Licensed in Singapore</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Diverse ICOs, no focus</td>
<td>Blockchain startups</td>
<td>No strategy</td>
<td>Seed stage tech startups, no focus</td>
<td>Manufacturing, Healthcare, Real estate</td>
<td>Aerospace, Blockchain, Fintech, Real Estate</td>
<td>Tokenized Fintech and Blockchain companies</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>-</td>
<td>-</td>
<td>Eastern Europe</td>
<td>Midwest US</td>
<td>USA, SE Asia, Europe</td>
<td>Asia, Europe, US</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accredited with KYC Limited #</td>
<td>Non-accredited individuals, no KYC Unlimited #</td>
<td>Non-accredited individuals, KYC Unlimited #</td>
<td>Non-accredited individuals, KYC Unlimited #</td>
<td>Non-accredited individuals, KYC Unlimited #</td>
<td>Accredited with KYC Limited #</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Entry fee – 15% Success – 25%</td>
<td>Annual fee – 2.5% Success fee – 25%</td>
<td>Entry fee – 12.5% Success fee – 20%</td>
<td>Annual fee – 2.5% Success fee – 20%</td>
<td>Entry fee – 10% Success – 25%</td>
<td>-</td>
<td>Entry fee – 5% Annual fee – 2% Success fee – 20%</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tradable</td>
<td>No private deal with CEO</td>
<td>Tradable on exchange</td>
<td>No</td>
<td>Tradable</td>
<td>No, private deal with CEO</td>
<td>Tradable on exchange</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Quarterly</td>
<td>1 year lock-up, private sale</td>
<td>After exits</td>
<td>No</td>
<td>After exits</td>
<td>-</td>
<td>Annual</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Yes</td>
<td>No</td>
<td>No</td>
<td>No</td>
<td>No</td>
<td>No</td>
<td>Yes</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>No</td>
<td>63 investments / 5 exits</td>
<td>No</td>
<td>Accelerator activities / no exits</td>
<td>No</td>
<td>No</td>
<td>23 investments / 7 exits</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
BB Fund
tech platform
BB Fund platform features overview

- **Independent secure wallet solution**
  (Possibility to use special hardware wallet key for extra account security like Trezor)

- **Completely transparent accounting and value calculation**

- **Regular internal external code and security audit**

- **Informative and real-time updated user dashboard**
  – you always know how much your portfolio is worth and what it consists of

- **Option to exchange (redeem) your Fund share for token investments directly**
  – without the cryptoexchanges' fees;

- **Built-in BB Fund Investor tokens Trading Desk**
  (optionally)

- **Investor support and help interface**
  (chat)

- **Integration with all major blockchains and cryptocurrency exchanges**

- **User Dashboard features:**
  Results of financial and technological analysis of each invested company (manual)
  News feed of portfolio companies and overview of ICO projects' transactions - to ensure transparency of our portfolio and to be able to better predict market upward/downward movements
  Refreshable statistics for all fund-owned tokens and more (with indicators denoting possible upward/downward movement, news-induced breakpoints etc.)
  Interactive social graph of crypto-influencers

- **Voting section:**
  Based on amount of tokens, each investor has a proportional number of votes (e.g. vote for Investment Committee or strategic decisions)
  Voting options can be changed during the Fund lifetime

- **Desktop and mobile versions**
BB Fund interface

Dashboard Investment Status

- Launched at: 2017-09-05
- Under management, USD: 50 400 000
- Growth in USD: 23 523.0%
- Growth in BTC: 723.5%

Historical data:
- 1 month
- Oct'17
- Nov'17
- Dec'17
- Jan'18
- Feb'18
- Mar'18
- Apr'18
- May'18
- Jun'18
- Jul'18

Current amount: 1042 BB Tokens | 0.45%

Detailed Portfolio

<table>
<thead>
<tr>
<th>Project</th>
<th>Token Price, USD</th>
<th>Tokens Amount</th>
<th>Amount (USD)</th>
<th>Amount (BTC)</th>
<th>Share of portfolio</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alexa</td>
<td>0.33</td>
<td>18.48</td>
<td>0.00462</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jet Coin</td>
<td>0.044</td>
<td>176</td>
<td>1</td>
<td>176</td>
<td>0.044</td>
</tr>
<tr>
<td>Alpha</td>
<td>5.75</td>
<td>234</td>
<td>1345.5</td>
<td>0.336385</td>
<td></td>
</tr>
</tbody>
</table>

Wallet address:

1BG9qza7fn9sn5CyJQB3ZcN46biBtkt4ee

Dashboard Wallet address

Portfolio by share

- Alexa
- Jet Coin
- Alpha

Send tokens
Redeem tokens
IOV42 Executive Summary

iov42 is a technology provider accelerating financial and non-financial transactions based on cutting-edge artificial intelligence and blockchain technology.

IOV42 Purpose

Utilising the current blockchain hype, iov42 applies cutting edge technology from current laboratory research & development and best industry practices to build an ecosystem around a distributed layered blockchain ledger, interconnecting any market participants.

The iov42 Ecosystem

- Digitalisation using blockchain technology
- Blockchain infrastructure provider (iov-Chain)
- Generation of eCurrencies with root information
- Generate secure and unambiguous identities
- Fulfill all compliance policies, laws and regulations
- Highest security level - quantum computer ready!
- Smart Transactions combined with Artificial Intelligence
- Vendor-agnostic blockchain software and middleware
- No visibility customer data – iov42 works according to the “Zero Knowledge” principle
- Proof of Immutability – iov42 developed its own consensus and database monitoring mechanism
- Regional architecture and structures in a sovereign private blockchain ecosystem
BB Fund fundraising details
BB Fund overview

**Investment strategy**

**Blockchain Sectors**
- E-wallets
- Digital banks
- RegTech, KYC
- Payments
- Supply chain
- GovTech
- Big Data, Scoring
- BankTech
- e-Commerce
- Marketplaces
- Lending, p2p
- Crowdfunding
- Infrastructure
- BAAS, BAAP

**Investment stages**
- Pre-sale and Pre-ICO stages
- ICO rounds and actual sales
- Secondary sales and new rounds

**Most promising tokenized assets**

Investors

- Professional investment players

- Entry fee 5%

- First target $50M
- Maximum BB Fund size $200M

- Management fee 2%
- Success fee 20%

**Sourcing**

**Investment Analysis**

**Due Diligence**

**Portfolio management and value creation**
## BB Fund fundraising

BB Fund is addressing both fiat and crypto investors by selling them stake in a fund during the fundraising campaign.

<table>
<thead>
<tr>
<th>Stage</th>
<th>Presale</th>
</tr>
</thead>
<tbody>
<tr>
<td>Structure</td>
<td>Cayman islands LP + Cayman Islands Tokenized vehicle + Singapore FMC</td>
</tr>
<tr>
<td>Type of fundraising</td>
<td>Equity / Crypto investors</td>
</tr>
<tr>
<td>Dates</td>
<td>October, 1(^{st}) – December 31(^{th})</td>
</tr>
<tr>
<td>Min Cap, USD</td>
<td>$50M</td>
</tr>
<tr>
<td>Target Size</td>
<td>$125M</td>
</tr>
<tr>
<td>Minimum commitment</td>
<td>$100K</td>
</tr>
<tr>
<td>Closing</td>
<td>1Q 2018</td>
</tr>
<tr>
<td>Focus</td>
<td>Equity and token investments in Blockchain and FinTech industries</td>
</tr>
<tr>
<td>Fees</td>
<td>2-20</td>
</tr>
<tr>
<td>Auditors</td>
<td>Grant Thornton</td>
</tr>
<tr>
<td>Fund Administrator</td>
<td>TBA</td>
</tr>
<tr>
<td>Legal</td>
<td>Norland legal, Cooley Law, Colliers</td>
</tr>
</tbody>
</table>
Join BB Fund
join@bbfund.vc

www.bbfund.vc

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